



**MUZAFFARPUR INSTITUTE OF TECHNOLOGY,
MUZAFFARPUR**

Muzaffarpur Bihar-842003 (Est. 1954)

Ref No.:- 1021... /TEQIP-III

Dated: 14--/12/2019

Report of internal audit date on 01.04.2019-30.09.2019

- i. Disallowance of expenditure as per the World Bank rules: - Nil.
- ii. Procedural lapse : Nil
- iii. Accounting lapse: Nil
- iv. Accounting books & records not maintained : Nil

Para No.	Observations	Implications with risks involved	Recommendations for improvement	Auditee's Comments / Agreed Action	Agreed Timeline for compliance
1.	TDS Compliances	Interest/ Penalty on delay Return.	TDS should be deposited on time to avoid interest/penalty.	Agreed	TDS being deposited timely
2.	GST TDS Compliances	Interest/ penalty on delay Return	GST TDS should be deposited on time to avoid interest/penalty.	Agreed	GST TDS being deposited timely
3.	PFMS Transaction reconciliation.	No risk involved during this period but non reconciliation may result in Excess/ double payment for subsequent quarter	PFMS statement should be obtained and tallied/ reconciled with accounting records	Agreed	Due to debit failure on 29.04.2019, payment on 29.08.2019 reinitiated on 29.08.2019 as per the mail dt. 06.08.2019 received from NPIU Adjusted and entered in cash book
4.	Accounting Voucher related	Procedural lapse involved	Attach all supporting to related expenses	Agreed	Attached all supporting document in voucher
5.	Planned Budget on Procurement not Achieved as per PMSS	Risk of fund not fully utilized	Fund should be used as per Plan Budget	Agreed	Process is going on

6.	Procurement related	Procedural lapse involved	Followed all the procedures for procurements.	Agreed	Process is going on
----	---------------------	---------------------------	---	--------	---------------------

3. PFMS Transactions Reconciliation:-

PFMS Payment Detail:-

Sl. No.	Voucher No.	Amount	Approval date on PFMS	Expenditure date	Head
1	BP-2018-19-139	63,630	29.04.2019	29.08.2019	1.1.4.1
	Total	63,630/-			

M. Manikant
14.12.19
Mr. Manikant Kumar
Asst. Prof., LT
MIT Muzaffarpur

Sanjay
14/12/19
Mr. Sanjay Kumar Choudhary
Asst. Prof., LT
MIT Muzaffarpur

Vijay
14/12/19
Mr. Vijay Kumar Choudhary
Asst. Prof., IT
MIT Muzaffarpur

S. K. Jha
14.12.2019
Dr. S. K. Jha
HOD, Applied Science
MIT Muzaffarpur

Y. N. Sharma
14.12.19
Dr. Y. N. Sharma
HOD, EE
MIT Muzaffarpur