

# MUZAFFARPUR INSTITUTE OF TECHNOLOGY, MUZAFFARPUR

Muzaffarpur Bihar-842003 (Est. 1954)

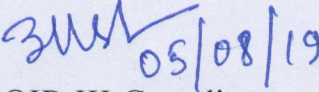
Ref. No.: 739/TEQIP-III

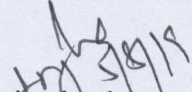
Date: 05/08/2019

## TEQIP-III-Statement of Serious Audit Observation for F.Y 2018-19

Sr. No.	State	Institute	Nature of Audit Observation	Comments of the Institute	Remedial measures to be adopted
1	Bihar	MIT	During the Audit , we observed that Procurement of Goods-All necessary supporting documents not held with expenditure voucher, also proper requisition of Department/Approval required by head of institution should be taken	Institute takes departmental requisition and procurement in separate files, which was lying in the department with concerned lab incharge and unfortunately, they were on election duty.	Complied, all the documents are in the same file with indexing.
2			Stock Register and Leave Register are not properly maintained. Material may be misused because of Non- updation of Receipt & Issue item, non- balancing in stock register	Agreed	Complied
3			Issue item not indicated for concerned department & signature of Receiving Person is also unavailable	Signature of concern person is in GRN.	Complied
4			In terms of section 50 of the CGST Act, 2017, applicable w.e.f. 01.10.2018,2% GST-TDS is required to be deducted on supplies of goods and services above Rs.2.50 lakhs, we observed no GST TDS is deducted for payment above Rs.2,50,000	Agreed	Complied

  
Nodal Officer (F)  
MIT Muzaffarpur

  
TEQIP-III Coordinator  
MIT Muzaffarpur

  
Principal  
MIT Muzaffarpur